OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION JANUARY 19, 2021 AGENDA

Subject:	Action Required:	Approved By:
A resolution to authorize the City Manager to enter into a contract with the Little Rock Regional Chamber of Commerce for Economic Development Consulting Services.	Ordinance √ Resolution	
		Bruce T. Moore City Manager
SYNOPSIS	A resolution to authorize the City Manager to enter into a contract with the Little Rock Regional Chamber of Commerce for Economic Development Consulting Services.	
FISCAL IMPACT	The contract amount for a one (1)-year term from the time of the award is \$250,000.00. The proposal includes the option to extend the contract by mutual agreement for up to three (3) additional one (1)-year terms or a portion thereof. Funds for the initial one (1)-year contract period are available in Account No. 100000-63390.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City issued a Request for Proposals, Bid No. 1047, to expand its economic base by contracting with an organization for Economic Development Consulting Services, and the Little Rock Regional Chamber of Commerce was the only respondent. The Selection Committee appointed by the City Manager scored the technical proposal as qualified and recommends that this contract be awarded to the Little Rock Regional Chamber of Commerce.	